

# MIDLAND POWER COOPERATIVE BUDGET BILLING PAYMENT PLAN

This plan is available to all residential member-consumers or other member-consumers whose consumption is less than 3,000 kwh per month. The monthly budget payment is based on an estimate of the aggregate amount of the bills for electric service to be rendered to the member-consumer during the coming twelve (12) months. The member-consumer shall be entitled to receive service during such period by paying said monthly budget payment if the member-consumer shall agree in writing to the following:

1. To pay each monthly budget payment on or before the due date of the bill for such month.
2. That failure to pay each monthly budget payment on or before its due date shall cause;
  - a. Collection and (if necessary) disconnection procedures to be implemented by the Cooperative, and
  - b. Cancellation by the Cooperative of the Budget Plan with respect to the member-consumer.
3. That the furnishing by the Cooperative of such estimate shall not be construed as a guarantee or assurance that total charge will not exceed the estimate.
4. That during the duration of the Budget Plan of Payment, the amount of the payment may be increased by the Cooperative when deemed necessary.
5. That the estimate shall apply only to the premises then occupied by the member-consumer, and will be terminated if the member-consumer vacates such premises during the period covered by such estimate.

The level payment plan account balance on the anniversary date shall be carried forward and added to the estimated charges for service during the next year. This total will be the basis for computing the next year's periodic billing interval level payment amount.

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## Request for Budget Billing Application

Please return this request if you are interested in budget billing. We will send you an application showing what your monthly budget payment would be. You are under no obligation to enroll in the plan by requesting this information.

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Name

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Address

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City, State, Zip

Account No.

Mail to: Midland Power Cooperative  
PO Box 420  
Jefferson, IA 50129-0420

Feb 2011